

## FINANCIAL AND COMMERCIAL.

FRIDAY, March 1—6 P.M.

Money continues in active demand among the brokers, and it was difficult to-day to borrow on call at under 6 per cent., many borrowers being obliged to pay as high as 7. The balance of the \$8,000,000 loan, say \$1,100,000, was paid into the Sub-Treasury to-day. The disbursements were also large, amounting to \$800,000, and will continue to increase for several days to come. There is very little doing in paper, owing to the scarcity of first class names, and rates remain as last quoted.

The foreign exchanges for to-morrow's steamer are firm, without much activity, however. The principal transactions in bankers' bills to-day were at 165 $\frac{1}{2}$  a £100 for sterling and at 53 $\frac{1}{2}$  a £35 for francs, but the leading drawers are not selling at under the last named rates.

The activity of the last few days was renewed on the Stock Exchange to-day, but the upward movement of prices received a decided check. The advance has been so rapid that many of the recent buyers are tempted to realize their profits. Several lots of Erie and Illinois Central, received by the Canadian, were also thrown on the market, and contributed to depress prices. The market opened heavy, and continued to decline until near the close of the morning session, when the result of the election in North Carolina being announced, a moderate rally took place. The discouraging tone of the Washington despatches received between the boards, on the subject of the Peace Conference proposition, caused a renewal of the desire to sell, and a further large decline was submitted to at the second board. The Western railroad shares gave rise to the principal transactions, and Toledo, in particular, was very active, the sales of the day reaching over 7,000 shares. State stocks participated in the decline, but to a more moderate extent. Tennessee fell off to 77, Missouri to 69 $\frac{1}{2}$ , and Virginia to 79 $\frac{1}{2}$ . Federal stocks were comparatively steady. The Texas indemnity 5's rose at the first board to 92. The new 6 per cents declined in the afternoon to 95 for the registered stock, including interest from to-day; while the coupons were done at 93 $\frac{1}{2}$ , interest to commence on 1st July next. The 5's of 1874 were sold at 88 $\frac{1}{2}$ , but were afterwards offered at 87 $\frac{1}{2}$ . Treasury notes are well maintained at rates that pay from 8 $\frac{1}{2}$  to 8 $\frac{1}{2}$  per centum to the buyer. On comparing to-day's closing prices with those of yesterday, we notice a decline of 1 per cent in Pacific Mail; of 1 $\frac{1}{2}$  in New York Central; of 2 in Erie; of 2 $\frac{1}{2}$  in Hudson River; of 2 $\frac{1}{2}$  in Harlan common; of 2 $\frac{1}{2}$  in Harlem preferred; of 2 $\frac{1}{2}$  in Reading; 2 $\frac{1}{2}$  in Michigan Central; 57 $\frac{1}{2}$  in Michigan Southern and Northern Indiana; 14 $\frac{1}{2}$  in 14 $\frac{1}{2}$ ; 10 $\frac{1}{2}$  in Galena; of 1 $\frac{1}{2}$  in Toledo; of 1 in Rock Island, and of 2 $\frac{1}{2}$  in Burlington and Quincy.

The market was very unsettled after the final adjournment, closing about the following quotations:—United States 5's (1874), 87 $\frac{1}{2}$ ; Indiana 5's, 88 $\frac{1}{2}$ ; Virginia 7's, 78 to 79 $\frac{1}{2}$ ; Tennessee 5's, 76 $\frac{1}{2}$  to 77; Missouri 6's, 69 to 69 $\frac{1}{2}$ ; Canton, 42 $\frac{1}{2}$  to 43 $\frac{1}{2}$ ; Cumberland Coal preferred, 73 $\frac{1}{2}$  to 74 $\frac{1}{2}$ ; Pacific Mail, 86 $\frac{1}{2}$  to 87; New York Central, 78 $\frac{1}{2}$  to 79; Erie, 33 $\frac{1}{2}$  to 33 $\frac{1}{2}$ ; Hudson River, 45 $\frac{1}{2}$  to 45 $\frac{1}{2}$ ; Harlan, 15 $\frac{1}{2}$  to 16; do, preferred, 40 to 40 $\frac{1}{2}$ ; Reading, 45 $\frac{1}{2}$  to 45 $\frac{1}{2}$ ; Michigan Central, 57 $\frac{1}{2}$  to 58; Michigan Southern and Northern Indiana, 14 $\frac{1}{2}$  to 14 $\frac{1}{2}$ ; do, guaranteed, 33 $\frac{1}{2}$  to 33 $\frac{1}{2}$ ; Panama, 116 to 117; Illinois Central, 22 $\frac{1}{2}$  to 22 $\frac{1}{2}$ ; Galena and Chicago, 72 $\frac{1}{2}$  to 73 $\frac{1}{2}$ ; Cleveland and Toledo, 36 to 36 $\frac{1}{2}$ ; Chicago and Rock Island, 60 to 60 $\frac{1}{2}$ ; Chicago, Burlington and Quincy, 73 $\frac{1}{2}$  to 74; Illinois Central bonds, 78, 97 to 97 $\frac{1}{2}$ .

The market was very unsettled after the final adjournment, closing about the following quotations:—United States 5's (1874), 87 $\frac{1}{2}$ ; Indiana 5's, 88 $\frac{1}{2}$ ; Virginia 7's, 78 to 79 $\frac{1}{2}$ ; Tennessee 5's, 76 $\frac{1}{2}$  to 77; Missouri 6's, 69 to 69 $\frac{1}{2}$ ; Canton, 42 $\frac{1}{2}$  to 43 $\frac{1}{2}$ ; Cumberland Coal preferred, 73 $\frac{1}{2}$  to 74 $\frac{1}{2}$ ; Pacific Mail, 86 $\frac{1}{2}$  to 87; New York Central, 78 $\frac{1}{2}$  to 79; Erie, 33 $\frac{1}{2}$  to 33 $\frac{1}{2}$ ; Hudson River, 45 $\frac{1}{2}$  to 45 $\frac{1}{2}$ ; Harlan, 15 $\frac{1}{2}$  to 16; do, preferred, 40 to 40 $\frac{1}{2}$ ; Reading, 45 $\frac{1}{2}$  to 45 $\frac{1}{2}$ ; Michigan Central, 57 $\frac{1}{2}$  to 58; Michigan Southern and Northern Indiana, 14 $\frac{1}{2}$  to 14 $\frac{1}{2}$ ; do, guaranteed, 33 $\frac{1}{2}$  to 33 $\frac{1}{2}$ ; Panama, 116 to 117; Illinois Central, 22 $\frac{1}{2}$  to 22 $\frac{1}{2}$ ; Galena and Chicago, 72 $\frac{1}{2}$  to 73 $\frac{1}{2}$ ; Cleveland and Toledo, 36 to 36 $\frac{1}{2}$ ; Chicago and Rock Island, 60 to 60 $\frac{1}{2}$ ; Chicago, Burlington and Quincy, 73 $\frac{1}{2}$  to 74; Illinois Central bonds, 78, 97 to 97 $\frac{1}{2}$ .

The day's transactions at the Sub-Treasury were as follows:—

Receipts.....\$1,130,657.01

For customs.....59,000.00

Payments.....\$2,559.77

Balance.....\$92,167.02

The Taunton Iron Works Company have declared a dividend of eight per cent, payable April 1. Dividend last year, ten per cent.

The following statement of March dividends appears in the Boston papers:—

	Dividends, Am't.
Market Stocks.	Capital Sept. Mar. '61.
1-Cent. Govt. Co.	\$1,000,000 2 <sup>1</sup> / <sub>2</sub> % \$25 000
2-Cent. R. & R. Co.	250,000 3 8 7,500
3-Govt. Jun. (gr'd) by E. R. H.	140,000 3 5 75,000
4-Lawrence Manufact'g Co.	1,000,000 5 5 75,000
5-Mich. Min'g Co.	200,000 1 3 $\frac{1}{2}$ 7,000
6-Mich. Cen. 5's.	3,071,000 4 4 122,810
7-Pepp. Corp'l F'd.	150,000 5 6 15,000
8-Penn. & W. R. Co.	250,000 3 5 7,500
9-Penn. & W. Co.	600,000 5 5 30,000
10-Suffolk Manufact'g Co.	600,000 4 4 24,000
Total.....	\$361,600

\*Payable on demand.

The following is the weekly statement of earnings of the St. Louis, Alton and Chicago road for the third week in February:—

	Presented.	To Feb. 22.
Passengers.....\$6,530 85	13,612 40	
Freight.....13,162 53	40,307 81	
Mails and express.....88 83	2,526 99	
Total.....\$20,662 21	\$61,447 20	
Corresponding period in 1860.....12,821 54	46,162 03	
Increase in 1861.....\$7,739 87	15,259 17	

The January business of the Macon and Western road was as follows:—

	\$309 34
Expenses.....18,479 39	

Profits.....\$16,420 95

The London Times of the 14th ult., received by the Canadian, thus notices the money market of the previous day:—

The English funds opened with a good appearance, and an improvement in the price of paper, but the market was very quiet before the close of to-day.

The return of exports, amounting to £156,000, on the unsuccessful tender for the India loan, produced a slight diminution in the pressure for loans in the Stock Exchange, and the rate was 6 per cent. for very short periods, and 7 per cent. for long ones.

Interest on deposits, amounting to £1,000,000, was paid to-day, and the rate of 5 per cent. was maintained throughout the day.

The bank return to be made up this evening will be unfavorably affected, as regards the stock of bullion, by the efflux of the £140,000 of silver sent to the beginning of last week, and which was not due until mid-April.

The remittance of notes, however, will have been proportionately increased.

In relation to American stocks the same paper says:—

In the colonial market Grand Trunk stock is higher, at 2 $\frac{1}{2}$  to 2 $\frac{1}{2}$ . In American securities a decline took place in the shares of the New York and Erie, and in Canada, the final price being ready to-day at 14 $\frac{1}{2}$  to 15. The stock in the U. S. market occurred in Canada, and 2 $\frac{1}{2}$  to 3 per cent. were given.

The latest quotations of American stocks in London were as follows:—

	\$5 a 87
Virginia 5's.....	76 a 80
Michigan 6's.....	68 a 72
Illinoian Central 5's.....	85 a 87
Penn. & W. Co. 5's.....	85 a 87
Michigan & C. N. Indiana 7's.....	90 a 92
New York Central 6's.....	84 a 86
Do. do. 7's.....	88 a 90
Do. do. 8's.....	88 a 90
Do. do. 7's, 1857.....	90 a 93
Do. do. 100 shares.....	\$100
Do. do. 125 shares, estimated.....	\$125
Total.....	\$14,344
Stocks, etc. 1860-1861.....	19,205
Bonds, etc. 1860-1861.....	15,311
Do. Do. 1860-1861.....	16,844
Do. Do. 1860-1861.....	16,844
Total.....	\$47,495

Stocks, etc. 1860-1861.....

Bonds, etc. 1860-1861.....

Do. Do. 1860-1861.....